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**For Immediate Release**

**Yangarra Increases Syndicated Credit Facility to \$175 million**

**October 3, 2018**

**Yangarra Resources Ltd.** ("Yangarra" or the "Company") (TSX:YGR) has completed its semi-annual redetermination of borrowing base and as a result has increased the syndicated senior credit facility to \$175 million. The banking syndicate is led by Alberta Treasury Branches and includes Canadian Imperial Bank of Commerce and National Bank of Canada.

For further information, please contact Jim Evaskevich, President & CEO 403-262-9558.

*All reference to \$ (funds) are in Canadian dollars.*

*Neither the TSX nor its Regulation Service Provider (as that term is defined in the Policies of the TSX) accepts responsibility for the adequacy and accuracy of this release.*