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For Immediate Release

Yangarra Increases Syndicated Credit Facility to \$120 million

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Yangarra Resources Ltd. ("Yangarra" or the "Company") (TSX:YGR) has increased the syndicated senior credit facility to \$120 million. The banking syndicate is led by Alberta Treasury Branches and includes Canadian Imperial Bank of Commerce and National Bank of Canada.

The facility is now comprised of a \$110 million extendible revolving term credit facility and a \$10 million operating facility. All other commercial terms remain the same with the next borrowing base review scheduled for May 31, 2018.

The increased facility allows Yangarra to shift capital spending, as necessary, from Q1 2018 into Q4 2017 to efficiently take advantage of drilling & completion services.

For further information, please contact Jim Evaskevich, President & CEO 403-262-9558.

All reference to \$ (funds) are in Canadian dollars.

Neither the TSX nor its Regulation Service Provider (as that term is defined in the Policies of the TSX) accepts responsibility for the adequacy and accuracy of this release.