

YANGARRA RESOURCES LTD.

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Yangarra Grants Stock Options

June 6, 2007
Calgary, Alberta

Yangarra Resources Ltd. (“Yangarra”) (TSX Venture: “YAN”) announces it has granted a total of 1,580,000 stock options pursuant to its stock option plan to employees, directors and consultants. Each option entitles the holder to acquire one common share at an exercise price of \$0.20 Cdn funds per share. The options will vest in equal tranches over a two year period and will expire on June 6, 2012. Yangarra also announces that it has agreed to amend the terms of its previously granted 75,000 stock options to Barry Kaplan Associates, to reduce the exercise price to \$0.20 per share (from \$0.75 per share), subject to regulatory approval.

For further information, please contact James G. Evaskevich, President at (403) 262-9558 or visit our website @ www.yangarra.ca.

The TSX Venture Exchange Inc. has not reviewed and does not accept responsibility for the adequacy and accuracy of this release. Not for distribution in the United States of America