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YANGARRA ANNOUNCES OPERATIONS UPDATE

November 22, 2007
Calgary, Alberta

Yangarra Resources Ltd. (“Yangarra” or “the Company”) (TSX Venture: “YAN”) is pleased to announce the successful drilling and completion of a Bow Island test well in the Company’s core Medicine Hat area, which is 100% owned and operated. The well went on production November 7th, 2007 and is currently producing at a rate of 600 mcf per day. A second well targeting the same Bow Island pool is planned for December 2007. In addition, Yangarra has acquired the right of way to tie in stranded volumes in Jaslan (100% working interest) with the tie in scheduled prior to year end. The Company’s current production is approximately 500 boe/d.

For more information please contact James Evaskevich President and CEO at 403-262-9558.

BOE Presentation – The term barrels of oil equivalent (BOE) may be misleading, particularly if used in isolation. A BOE conversion ratio of 6 mcf: 1 bbl is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead. All BOE conversions in this report are derived by converting gas to oil in the ratio of six mcf of gas to one bbl of oil.

Forward-Looking Statements: This news release contains statements about future events that are forward looking in nature and, as a result, are subject to certain risks and uncertainties such as changes in plans or the occurrence of unexpected events. Actual results may differ from the estimates provided by management.

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