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For Immediate Release

Yangarra Announces Private Placement Financing

November 28, 2008

Yangarra Resources Ltd. (“Yangarra” or “the Company”) (TSX Venture: “YAN”) is pleased to announce that it intends to complete a non-brokered private placement (the “Private Placement”) of up to 6,000,000 common shares in the capital of the Company, to be issued on a “flow-through” basis (the “Flow-Through Shares”) at \$0.10 per share, for gross proceeds of up to \$600,000.

Closing of the Private Placement is expected to occur on or about December 15, 2008, subject to approval by the TSX Venture Exchange Inc. and the Flow-Through Shares will be subject to a four month hold period.

Certain directors, officers and other insiders of the Company have committed to subscribe for a minimum of 25% of the Flow-Through Shares to be issued under the Private Placement.

Yangarra intends to use the proceeds from the Private Placement to fund qualifying expenditures in relation to exploration, development, and production of the Company’s natural gas properties.

For further information, please contact James Evaskevich, President at (403) 262-9558.

Forward-Looking Statements: This news release contains statements about future events that are forward looking in nature and, as a result, are subject to certain risks and uncertainties such as changes in plans or the occurrence of unexpected events. Actual results may differ from the estimates provided by management.

The TSX Venture Exchange Inc. has not reviewed and does not accept responsibility for the adequacy and accuracy of this release. Not for distribution in the United States of America or to U.S. persons.³