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### **For Immediate Release**

## **Creditors Overwhelming Support Restructuring Plan**

**October 26, 2009**

**Yangarra Resources Ltd.** (“Yangarra” or “the Company”) (TSX Venture: “YAN”) announces an update to the previously announced press release dated October 8, 2009, further to which a meeting to present the formal Proposal to Restructure was held October 22, 2009 at which time all affected creditors had the opportunity to vote on the Proposal as presented by the Company.

The Company reports that of the votes cast 85% supported the Proposal which represented 96% of the corresponding monetary value.

Yangarra is scheduled to seek court approval on November 10, 2009 for the Proposal.

For further information, please contact James Evaskevich, President at (403) 262-9558.

*Forward-Looking Statements: This news release contains statements about future events that are forward looking in nature and, as a result, are subject to certain risks and uncertainties such as changes in plans or the occurrence of unexpected events. Actual results may differ from the estimates provided by management.*

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