

The logo for Yangarra Resources Ltd. features a large, stylized letter 'Y' in a dark brown, textured font. The 'Y' is composed of two thick, slightly irregular strokes that meet at the top and bottom, giving it a hand-drawn or geological feel. The word 'yangarra' is written in a lowercase, bold, sans-serif font to the left of the 'Y', and 'resources ltd.' is written in the same font to the right of the 'Y'.

yangarra resources ltd.

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For Immediate Release

Yangarra Announces Well Results

November 8, 2010

Yangarra Resources Ltd. ("Yangarra" or the "Corporation") (TSX Venture: "YGR") is pleased to announce the flow test results of its fourth horizontal well at 13-2-41-7W5 (68.125% working interest (w.i.) plus 15% sliding scale override on the remaining 31.875% w.i.) in the Willesden Green area of Alberta.

The well flowed at rates exceeding 10.0 mmcf/d of natural gas, flowing on a 24/64 choke and flowed at a rate of 2,543 boe/d when the Natural Gas Liquids and oil were calculated in the flow stream. The flow rate was constrained by the size of the testing equipment with flowing pressures increasing throughout period of maximum flow.

The well is currently being equipped for the production phase and is expected to be placed onstream this week.

For further information, please contact James Evaskevich, President at (403) 262-9558.

Natural gas has been converted to a barrel of oil equivalent (boe) using 6,000 cubic feet (6 mcf) of natural gas equal to one barrel of oil (6:1), unless otherwise stated. The boe conversion ration of 6 mcf to 1 bbl is based on an energy equivalency conversion method and does not represent a value equivalency; therefore boe's may be misleading if used in isolation.

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the Policies of the TSX Venture Exchange) accepts responsibility for the adequacy and accuracy of this release.